

## Factsheet

# 1-year Les Constructeurs du Bois Corporate Green Bond (Indicative APY: 12%) Launch: February 2025

This Fact Sheet is a summary of the terms and counterparties involved with the product. The information in this document alone should not be relied upon for making investment or purchasing decisions and investors should seek professional financial advice. This document should be read together with the Issuer's relevant offering documentation.



## Highlights

- **12% APY**, Investment Grade in an industry leader **providing sustainable projects** with ONG and public sector backing
- **40% CAGR** revenue growth between 2019 and 2023
- Euronext-listed (Ticker: MLLCB)
- Successfully raised EUR 3MM through a Green Bond in 2023
- Raised EUR 1MM on the market in the form of capital increase (6% of total equity being public equity)
- Environmental certifications such as "NF Habitat Haute Qualité Environnementale" among others

## Issuer Background

Les Constructeurs du Bois, founded in 2011, has grown to be a prominent player in sustainable construction, focusing on wood-based projects. The company emerged from the founder's earlier ventures in the construction sector, particularly in wood structures. Vision which started in 2010 with "C'SOLUTIONS", which quickly evolved into Les Constructeurs du Bois, reflecting a strong commitment to low-carbon building practices and the use of local materials from the Vosges region.

## Contact

Issuer's Website [here](#)

Obligate:  
ir@obligate.com

## Product Details

Issuer	Les Constructeurs du Bois SA
Company's Listing	Euronext Access Paris France (Ticker: MLLCB)
Industry	Sustainable Real Estate
Jurisdiction	France
Issuance type	eNote™ (Polygon or Base)
Issuance amount	USD 1-5MM (For EUR, please contact Obligate)
Settlement currency	USDC
Note Denomination	10,000
Coupon gross rate	Indicative range: 12% p.a.
Coupon frequency	Quarterly
Tenor	1 year
Rating	RAE: BBB- (Credora)
Debt type	Senior unsecured

\*Credora Rating Agency Equivalent: [more information on this link](#).

investments into the bonds are subject to an investment fee as indicated and at the time of investment.

## Deal Details

**Founded in 2011, this Eco-Friendly Real Estate company** offers a global range of timber construction services, from feasibility studies to complete project management and delivery. The company's main clients and stakeholders include the French government and pension funds.

### What will the funds be used for?

Les Constructeurs du Bois needs to finance its organic growth and the working capital generated by new ecological real estate projects based on bio-sourced materials and local supply.

Please click [here](#) to access the Data Room

## ESG Commitment

- The company's mission is deeply rooted in environmental sustainability and social responsibility (**ESG Certified**)
- Their projects emphasize the use of wood for its ecological benefits and, energy-efficient buildings (**11x less energy than steel buildings**)
- LCDB aim is to reduce their carbon footprint and contribute to a growing regional economy



Source: Les Constructeurs du Bois TM

### Key Financial Highlights

- **Yearly turnover (EUR):**
  - 2019: 3.9MM
  - 2020: 5.1MM
  - 2021: 8.1MM
  - 2022: 10.8MM
  - 2023: 14.8MM
- **EBITDA 2022:** EUR 800K
- **EBITDA 2023:** EUR 1.7MM
- **CURR ASSETS YE'23:** EUR 20MM
- **DEBT YE'23:** EUR 9.3MM

Please see Credora Credit report for additional credit and risk mitigation metrics (document available upon request).

### Public Sources of Information:

- [Latest Annual Report](#)
- [Investor relations portal](#)
- [Access to Financial Information](#)
- [Project Portfolio](#)

Please see disclaimers applicable in the issuer's presentations & investor portal.

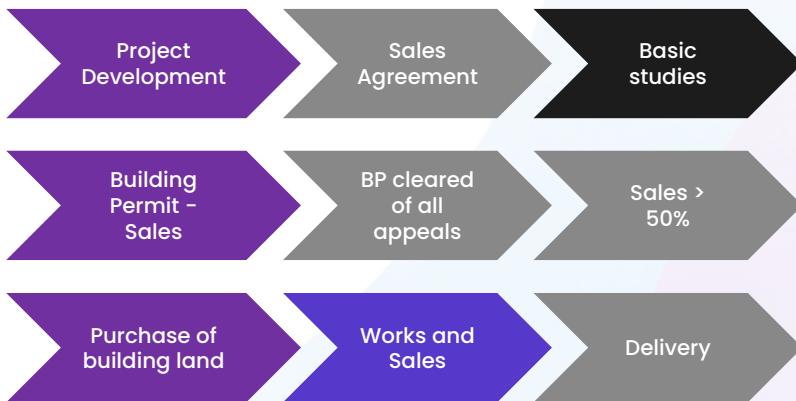
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## Construction Workflow

Diagram of a 36-month real estate project cycle with **commitment** of funds



## Industry Expansion & Market Share

### "Grand Est" Region:

EUR 370MM  
 Wood Construction  
 industry revenue

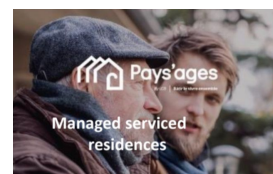
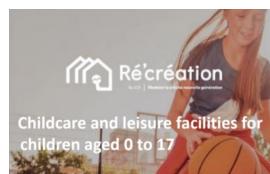
14MM m3  
 Increase per annum of  
 Wood Inventories

EUR 30MM  
 Projected revenue for  
 the issuer by 2027

+100 millions m<sup>3</sup> of  
 natural growth per  
 year



## The Company's Brands



### Governing law of the issuance agreement

The eNotes™ and any non-contractual obligations arising out of or in connection with them will be governed by and construed in accordance with Swiss law and are subject to arbitration.

### Restrictions

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## credora

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Rating*	Rating Score		
BBB+	1000	B+	755-802
BBB	954-999	B	660-754
BBB-	946-953	B-	623-659
BB+	882-945	CCC+	585-622
BB	850-881	CCC	546-584
BB-	803-849	CCC-	520-545
		C	0-519

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